

SECRET

BIWEEKLY REPORT

SINO-SOVIET BLOC ECONOMIC ACTIVITIES IN UNDERDEVELOPED AREAS

EIC-WGR-1/9

11 June 1956

PREPARED BY THE WORKING GROUP
ON SINO-SOVIET BLOC ECONOMIC ACTIVITIES
IN UNDERDEVELOPED AREAS

ECONOMIC INTELLIGENCE COMMITTEE

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SINO-SOVIET BLOC ECONOMIC ACTIVITIES
IN UNDERDEVELOPED AREAS*

I. Summary of Events, 22 May-4 June 1956.

A Soviet offer to supply wheat to Yugoslavia and Sino-Soviet Bloc offers of increased aid to Cambodia are among the most significant Bloc efforts toward the expansion of economic relations with the Free World during the period from 22 May through 4 June 1956. Other significant Bloc activities during this period were the Hungarian effort to resell rice purchased from Burma, [REDACTED]

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In South and Southeast Asia the anticipated Polish offer of about US \$17 million** in economic aid to Cambodia follows a previously reported Chinese Communist offer of \$22.4 million. The funds are to be devoted to educational facilities, small industry, and other economic developments in Cambodia. In the same region, India has purchased an additional oil rig from the USSR, and Pakistan has accepted a gift of 40,000 long tons of food grains from the USSR.

Hungary has tentatively offered to resell the 50,000 to 70,000 long tons of rice purchased from Burma under the terms of the new trade agreement signed early in May. [REDACTED]

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* Although the main emphasis of the Biweekly is on economic activities of the Sino-Soviet Bloc in underdeveloped areas of the Free World, significant Bloc activities of this nature in areas not considered underdeveloped also will be discussed.

** Unless otherwise specified, all dollar values in this report are in terms of US dollars.

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Approved For Release 2005/08/22 : CIA-RDP92B01090R000700010009-1

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